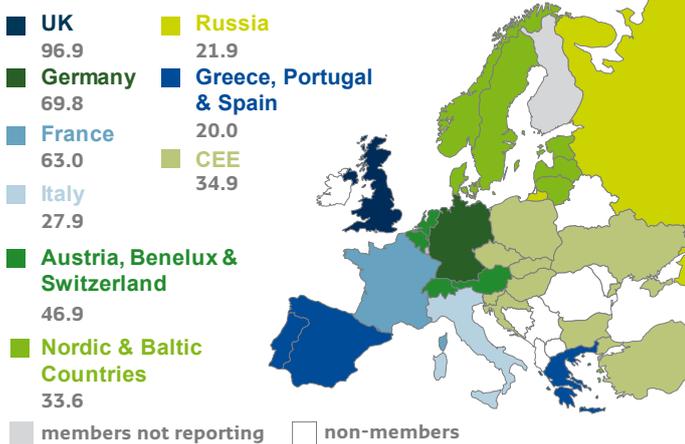


### About Leaseurope

Leaseurope brings together 46 member associations in 32 European countries representing the leasing, long term and/or short term automotive rental industries. In 2019, these associations represented about 1,400 leasing firms and more than 550 short term rental companies.

The scope of products covered by Leaseurope members ranges from hire purchase to finance and operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represented approximately 90% of the European leasing market in 2019.

#### New leasing volumes per cluster in 2019 (in Bil €)

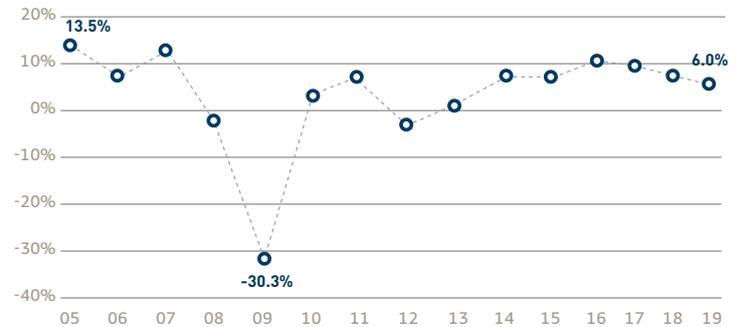


Source: Leaseurope 2019 Annual Statistical Enquiry

### The European leasing market in 2019

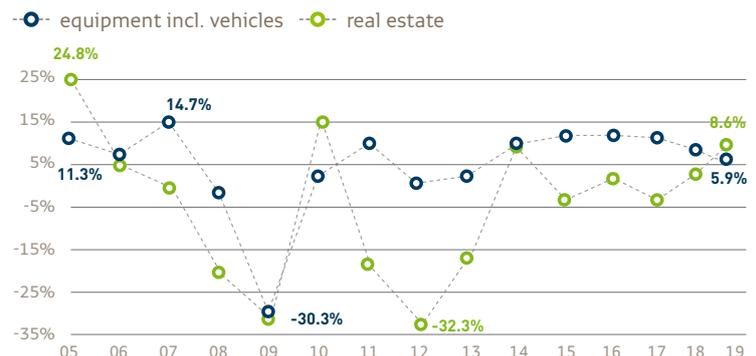
In 2019, total new leasing volumes worth €415.0 billion were granted by the firms represented through Leaseurope's members. This represents an increase of 6.0%<sup>2</sup> compared to 2018. The portfolio of leased assets (outstandings) in Europe grew by 5.2%, reaching €931.2 billion at the end of 2019. The UK was the largest European leasing market in 2019, with new volumes worth €96.9 billion, followed by Germany (€69.8 billion) and France (€63.0 billion). Although experiencing some moderation in the pace of growth compared to previous years, the upturn of leasing business entered its ninth year, with many countries taking part in this survey enjoying positive results, except Italy, Portugal as well as part of the markets in the CEE and the Baltic clusters. Importantly, the major leasing sectors, including automotive, the machinery and industrial equipment, as well as the computers and business machines, strengthened in performance contributing to the leasing market growth across the board.

#### Total new leasing volumes (annual growth rates)



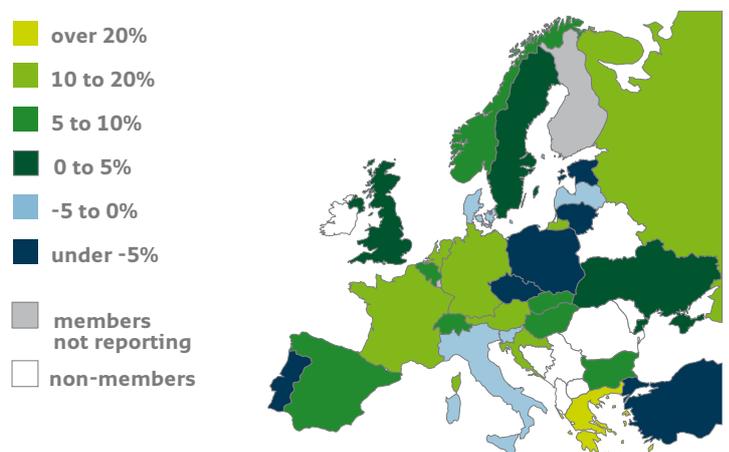
Annual growth rates based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are adjusted for exchange rate fluctuations from 2007 onwards

#### New leasing volumes per asset type (annual growth rates)



Annual growth rates based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are adjusted for exchange rate fluctuations from 2007 onwards

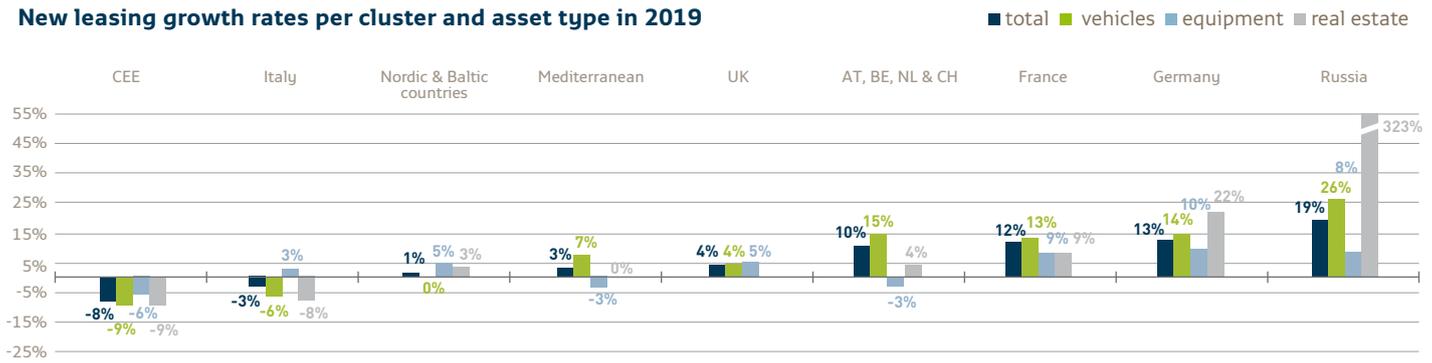
#### New leasing growth rates by country in 2019



Growth rates are adjusted for exchange rate fluctuations

1. Leaseurope conducts a yearly survey of European leasing activities and the figures represented here are based on the results of the Federation's 2019 Annual Statistical Enquiry of the following members reporting: 34 members in 27 countries reporting leasing data and 7 members in 7 countries providing short term rental data. Leaseurope members not reporting in this survey: Finland: Federation of Finnish Financial Services - FKL; Georgia: Leasing Companies Association of Georgia; Germany: Bundesverband der Autovermieter Deutschlands; Greece: Greek Car Rental Companies Association; Ireland: Car Rental Council of Ireland; Luxembourg: Rental and Mobility Business Association - Mobiz; Morocco: Association Professionnelle des Sociétés de Financement; Netherlands: BOVAG; Sweden: Biluthyrarna Sverige. 2. All growth rates reported here are calculated based on a homogenous sample of members reporting in Leaseurope's Annual Statistical Enquiries. The growth rates are adjusted to exclude the impact of exchange rate fluctuations unless otherwise stated.

New leasing growth rates per cluster and asset type in 2019



Annual growth rates based on a homogenous sample of members reporting in Leaseurope's 2019 Annual Statistical Enquiry and are adjusted for exchange rate fluctuations

During the year, European lessors granted new equipment (including vehicles) volumes of €399.2 billion and new real estate volumes of €15.8 billion. The equipment segment grew by 5.9% compared to the previous year, while real estate leasing saw a higher increase of 8.6%.

In 2019, Leaseurope's total penetration rate<sup>3</sup>, measured as the amount of overall new leasing volumes granted to businesses divided by investment in the 24 countries reporting, increased to 15.7% from 15.6% in 2018. When restricted to equipment and vehicles (i.e. excluding real estate from the calculation), the penetration rate stood at 27.9% compared to 27.2% in 2018<sup>4</sup>.

Equipment and vehicle leasing

Automotive assets, i.e. passenger cars and commercial vehicles, accounted for 69% (€288.3 billion) of total new volumes granted during 2019, remaining the largest individual asset segment of the European leasing market. The passenger car sector performed well, growing by 6.6% and, according to Leaseurope estimates, European leasing and rental companies purchased over 9.9 million passenger cars in 2019. New leasing volumes for commercial vehicles also increased, albeit at a somewhat higher rate than for passenger cars, gaining 7.6% in 2019, to reach new leasing volumes of €76.8 billion.

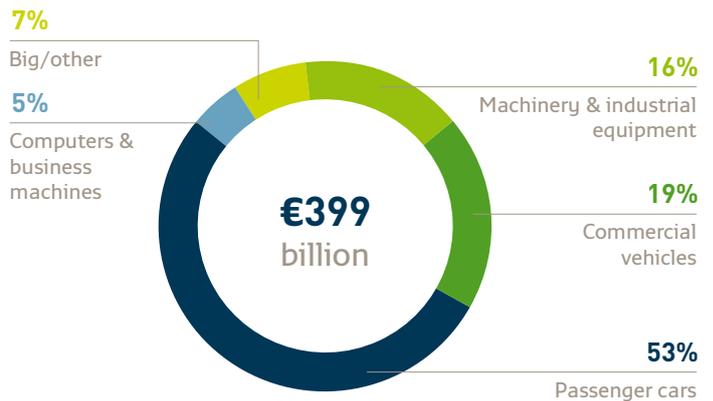
Positive performance was observed in other equipment categories in 2019. The machinery and industrial equipment segment enjoyed another year of growth, expanding by 3.3% to reach

New leasing volumes per asset type in 2019

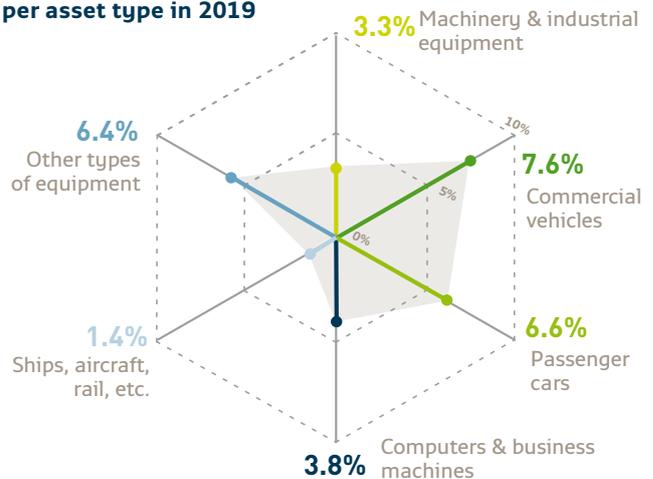


16% (€62.7 billion) of new equipment leasing volumes. The ships, aircraft, railway, and rolling stock segment and "other types of equipment", which includes energy generating assets, such as photovoltaic panels, also saw an upturn, with each experiencing a rise of 1.4% and 6.4%, respectively. Another growth area was the leasing of computers and business machines, increasing by 3.8%.

New leased equipment volumes per asset type in 2019



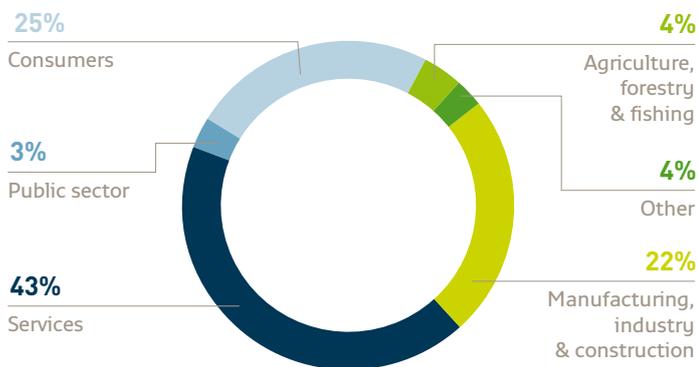
Growth rates for new equipment leasing volumes per asset type in 2019



Annual growth rates are based on a homogenous sample of members reporting in Leaseurope's 2019 Annual Statistical Enquiry and are adjusted for exchange rate fluctuations

3. The penetration rate shows the amount of business investment in a given country financed by leasing and hire purchase. For the purpose of Leaseurope's penetration rate, investment is defined as Gross Fixed Capital Formation in equipment (UIGEQ) and non-residential construction and civil engineering (UIGNR) taken together. 4. All of the figures in this paragraph are expressed in current prices. Data was extracted from the European Commission's DG ECFIN database AMECO on 30/07/2020. When data was not available from AMECO, assumptions were made using data available from Eurostat. 5. Includes an estimate for short term rental.

**New equipment (including vehicles) leasing volumes per client category in 2019**



Just under three quarters of new leasing volumes for equipment (including vehicles) were made to the private sector, with 25% granted to consumers and 3% to public authorities. Leasing to consumers was the only client category that has been steadily increasing since 2010.

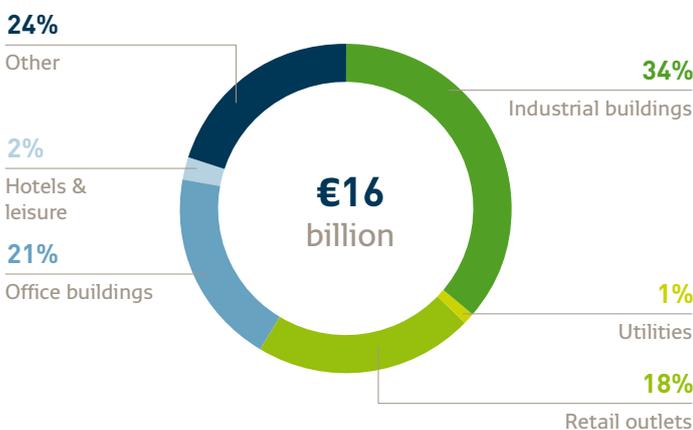
As in previous years, the vast majority of new equipment and vehicle contracts (68.0%) were made for an original contract term between 2 to 5 years, with the average contract size being about €32,500, a 1.4% increase compared to 2018<sup>6</sup>.

**Real estate leasing**

Real estate leasing saw some improvement in new volumes, growing by 8.6% in 2019 to reach €15.8 billion. The number of new contracts<sup>7</sup> granted increased by 1.1%.

The largest segment of all property leases was industrial buildings, comprising 34% of total new real estate leasing volumes. In 2019, new business in this segment increased by 2.2%. The positive performance was also observed in other segments of property leases, namely office buildings, hotels and leisure buildings as well

**New real estate leasing volumes per building type in 2019**



as other types of buildings, growing by 4.8%, 19.1% and 37.8%, respectively. The leasing of utilities also saw a gain. In contrast, retail outlets shrank by 5.8%.

**Short term car rental**

The short term car rental members reporting in the Leaseurope 2019 Annual Enquiry purchased over 680,000 cars during the year and, at year end, owned a fleet of about 1.2 million cars. In total, the firms represented through these members made nearly 38.9 million individual rental contracts during the course of the year.

Country	Leaseurope member*	Short term car rental 2019	
		# of cars	
		Purchased	Fleet Size
BE	RENTA	26,500	20,500
ES	FENEVAL	238,305	678,000
IT	ANIASA	82,161	118,805
PT	ARAC	64,907	89,145
TR	Tokkder	8,548	28,700
UK	BVRLA	259,607	259,607
<b>TOTAL</b>		<b>680,028</b>	<b>1,194,757</b>

\* Acronyms: RENTA - Fédération Belge des Loueurs de Véhicules, FENEVAL - Federación Nacional de Vehículos de Alquiler (Spain), ANIASA - Associazione Nazionale Industria dell'Autonoleggio e Servizi Automobilistici (Italy), ARAC - Assoc. dos Industriais de Aluguer de Automóveis sem Condutor (Portugal), Tokkder - Auto Leasing and Rental Companies Association (Turkey), BVRLA - British Vehicle Rental and Leasing Association.

Figures in italics are estimates

Visit the Leaseurope website at [www.leaseurope.org](http://www.leaseurope.org) for more information on the Federation's members and activities.

Further details on our statistics and research publications can be found on the [Data and Research](#) section of our website.